

FINANCE COMMITTEE MINUTES

The Standing Committee on Finance met on Monday, May 4, 2015 at 7:00 PM in the Council Chamber with Councilor Eaniri presiding. All councilors were present except Thomas Monahan.

1. ORDER:

Transfer: \$275,000

From: Treasurer's Debt-Service

To: Treasurer/Tax Collector-Medicare Tax.

This transfer is necessary to cover the expected shortfall through the remainder of the fiscal year due to cuts to the budget request and because of payroll and overtime costs which were higher than the medicare tax budget anticipated.

RECOMMENDED FAVORABLY

2. RESOLVE: That Congressman Lynch come before a Committee of this Council to give a Washington D.C. update.

POSTPONED TO THE NEXT FINANCE COMMITTEE MEETING IN MAY.

3. RESOLVE: That Mr. Mark Linde (General Manager of Brockton Community Access) and a representative from Comcast come before the Finance Committee to discuss and explain the recent interruption to the live broadcast of the Brockton City Council meetings and what corrective action is planned.

POSTPONED TO THE NEXT FINANCE COMMITTEE MEETING IN MAY.

4. ORDER: That in accordance with Chapter 23, Section 30 (f) (6) of the Revised Ordinances of the City of Brockton, the City Council approves the Brockton Water Commission recommended a 30% increase, -a 15% water rate increase effective July 1, 2015 and another 15% increase effective July 1, 2016. The increase will address the current needs of the Water Division including but not limited to Capital Projects, EPA/DEP Mandates and Aquaria Contract Services as well as personal services.

RECOMMENDED UNFAVORABLY